MideaGroup
humanizing technology

The 2022

Q3 Results of Midea Group

in a Snapshot

Performance Overview for Q1-Q3/2022

Steady Improvement

in Operating Results

Operating Revenue (BN)

+3.5%

270.4

Net Profit Attributable to Shareholders of Company (BN)

+4.3%

24.5

Net Profit Attributable to Shareholders of the Company before Non-recurring Gains and Losses (BN)

+6.7%

24.1

Profit from Operation (BN)

+10.9%

Profit from Operation is equal to operating profit minus investment income and profit or loss from change in fair value

Domestic Sales Revenue (BN)

+6.7%

Gross Profit Margin for Domestic Business

+0.6%

Gross Profit Margin for Overseas Business

+0.8%

Overseas Sales Revenue

+3.0%

Sufficient Cash

Own Funds (BN)

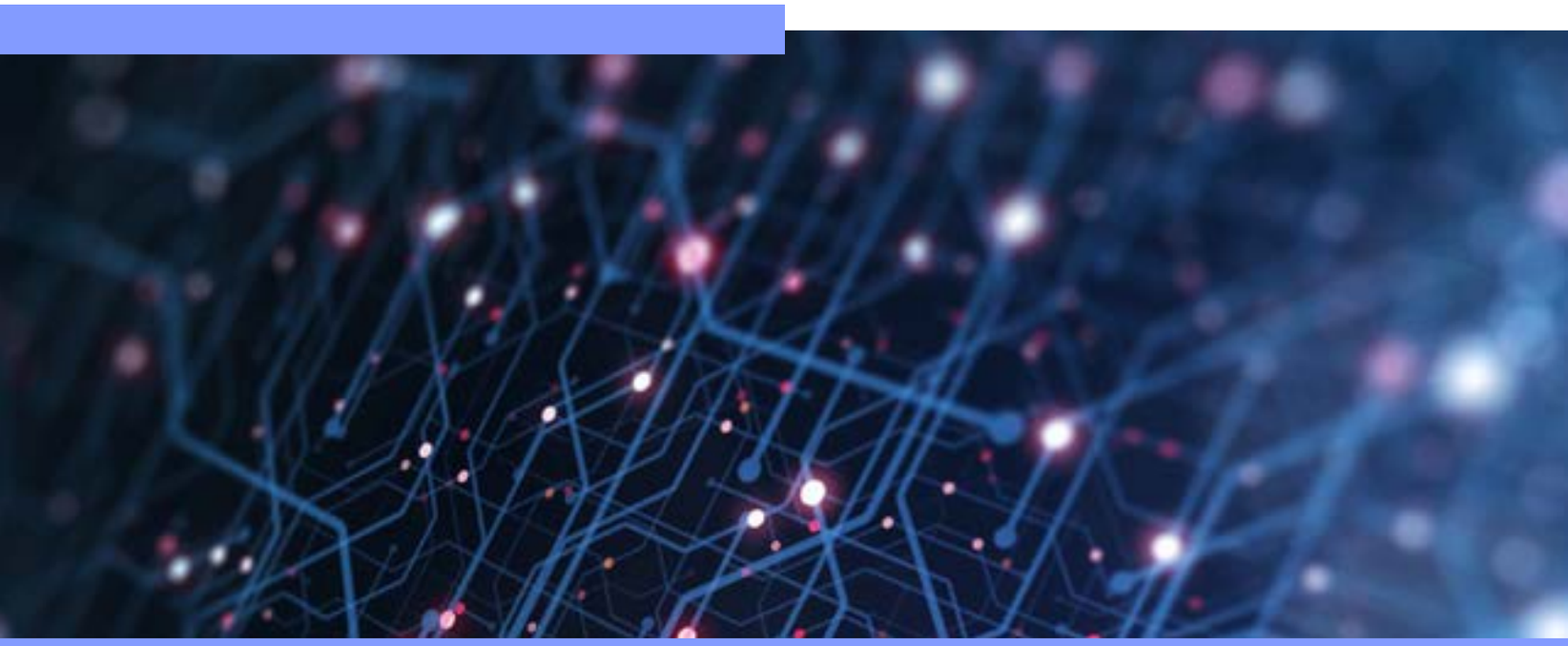
+13.5%

149.3

Operating Cash Flow (BN)

+5.6%

29.5



Performance Overview for Q3/2022

Operating Revenue (BN)

+0.2%

87.7

Net Profit Attributable

to Shareholders of Company (BN)

+0.3%

8.47

Net Profit Attributable to Shareholders of the Company before Non-recurring Gains and Losses (BN)

+5.6%

8.37

Operating Gross Profit Margin

+1.0%

24.6%

Profit from Operation (BN)

+14.3%

9.98

Profit from Operation is equal to operating profit minus investment income and profit or loss from change in fair value

Steady Development of ToB Business

Technologies Industrial (BN)

Q1-Q3/2022	+14.8%	17.0
Q3/2022	+18.8%	4.97

Building Technologies (BN)

Q1-Q3/2022	+22.6%	17.9
Q3/2022	+5.1%	5.72

Robotics & Automation (BN)

Q1-Q3/2022	+5.7%	19.5
Q3/2022	+12.4%	7.22

Digital Innovation Business (BN)

Q1-Q3/2022	+37.3%	8.1
Q3/2022	+29.2%	2.94

Building Technologies

Midea Western Industrial City project has won **two international authoritative building standards LEED and WELL gold certification,** which indicates that Midea Building Technologies' unremitting exploration in the field of green building has been highly recognized by the industry

Chiller machine brand "KWING" was officially released, together with new technological achievements - maglev ice storage double working condition unit, air suspension centrifuge, suspension technology platform, to seize the opportunities in domestic chiller machine market

The European heat pump production and research base has officially started construction in Feltre, northern Italy, with an estimated investment of 60 million euros and **an annual production capacity of 300,000 heat pumps,** which is expected to be put into operation in the second quarter of 2024. Upon completion, key materials of heat pump products will be manufactured and sold in Europe, and the cycle from ordering to delivery of heat pump products will be shortened from 5 months to 1 month

Industrial Technologies

Welling's **"ultra-high voltage and fast charging" automotive electric compressor has been formally mass-produced.** It's 800V high voltage platform, 12,000rpm high rotation speed and silicon carbide semiconductor application technology help the main engine factories to realize high-power, high-voltage and ultra-fast charging

Guangdong Welling Motor Manufacturing Co., Ltd. won the title of **"First-class Digital and Intelligent Demonstration Factory"** in the "2022 Foshan Digital and Intelligent Demonstration Factory" evaluation by virtue of its leading digital and intelligent capabilities

"2.54MW rooftop distributed photovoltaic power generation Phase I project for KUKA Robotics (Guangdong)" is officially connected to the grid. **The total installed capacity of the project is**

expected to be 18.7MW, and 20 GWh of "green electricity" could be generated annually, marking the green energy sector of Midea Industrial Technology has entered a new stage

Robotics and Automation

KUKA

Order Received (BN EUR)

+36.7% 3.69

Sales Revenue (BN EUR)

+17.4% 2.77

EBIT (MN EUR)

+77.9%

80.9

KUKA

China

Order Received (MN EUR)

+92.8%

982

Sales Revenue (MN EUR)

+59.1%

645

EBIT (MN EUR)

+5425%

22.1

Data source: 22Q3 KUKA financial report

Double premium brands strategy supports product upgrading

COLMO

Retail Revenue (BN)

138%

5.97

TOSHIBA

Retail Revenue (BN)

61%

1.72

Midea Kitchen and Water Heater Appliance Shunde factory was successfully selected for the World Economic Forum “Global Lighthouse Network”. As of October 28, Midea had five “lighthouse factories”, and its lighthouse spillover

effect helps to enable manufacturing transformation

Support Green and Low-carbon Transitions

Midea Group Residential Air Conditioner Division and China Institute of Standardization issued the industry's first carbon footprint and carbon reduction assessment technical report, **explicitly evaluate the carbon reduction and electricity saving effect of home appliances in the use stage,** which has a positive role in guiding green consumption

Midea's energy-efficient air conditioners can save **135.5kg** CO_2eq per unit per year, which is equivalent to the carbon sink produced by planting **9** green trees

The product operates under standard service conditions:
annual cooling 1136 hours, annual heating 433 hours

The world's first Midea R290 New Energy Efficiency Class 1 air conditioner was launched, marking that new ideas and solutions provided by

Midea Air Conditioner to fulfill the Kigali Amendment for the industry. So far, Midea has modified 9 R290 production lines

Midea Residential Air Conditioning cooperates with the world's authoritative certification institute TÜV SÜD, and successfully registered and released **the world's first air conditioning environmental product statement** in the International EPD® System, and obtained the carbon footprint certificate issued by TÜV SÜD

Midea Group held **"Midea Green action and Green for New China tour press conference"** in Guangzhou, and a total price of more than 100 million yuan of green coupons would be issued to promote green smart home appliances across the nation

Brand Honors

#245

on the 2022 Fortune Global 500

humanizing technology