MideaGroup
Home to Great Brands

2022 & 2023 ANNUAL & QTR

REGULATORY RESEARCH GROUP
IN A SNAPSHOT

Ever Onwards

The 2022 Annual & 2023 Q1 Results of Midea Group in a Snapshot

2022 Business Performance

Steady Improved Business Performance and Strong Liquidity

Total Revenue (RN)	**345.7**	+0.7%
Revenue from main operations (RN)	**316.5**	+2.6%
Net Profit Attributable to Shareholders of the Company (RN)	**29.6**	+3.4%
Net Profit Attributable to Shareholders of the Company before Non-recurring Gains and Losses (RN)	**28.6**	+10.3%

*Unit: RMB

ROE	GPR	NPR
22.2%	26.9%	4.24 RMB/Share

Domestic Revenue (RN)	**201.3**
Overseas Revenue (RN)	**142.5**
Domestic Gross Profit Margin	**+1.7%**
Overseas Gross Profit Margin	**+1.8%**
Own Funds (RN)	**135.8**
Operating Cash Flow (RN)	**34.7**

Consistent Dividend Payouts Active Share Repurchase

Cash Dividend per 10 Shares (RMB)	**25**
Total Cash Dividends (RN)	**17.2**
Total Cash Dividends as % of Net Profit Attributable to Shareholders of the Company	**58.2%**
Cash Dividends + Share Repurchase as % of Net Profit Attributable to Shareholders of the Company	**67.1%**

Cumulative Cash Dividend Payouts

Dividend payouts and dividend payouts ratio in RMB Mn / RN
*Dividend payouts ratio = Dividend payouts / Net profit

Share Repurchases (RN)	**>2.6**
Cumulative share repurchase since group listing (RN)	**27.1**
Cash Dividends + Share Repurchase as % of Net Profit Attributable to Shareholders of the Company	**67.1%**

Steady Development of B2B

Midea Industrial Technology Business Group (RN)	**21.6**	+7.5%
Midea Building Technologies Division (RN)	**22.8**	+15.7%
Robotics & Automation Division (RN)	**27.7**	+9.6%

Industrial Technology

Core Component for Consumer Appliances

Midea Group's residential AC compressors account for **44%** of the global market share and continue to top the world ranking. Sales of heat pump water heater compressors rose by **90%** on a YoY basis*

*Source: Data derived from Euromonitor Data, and

Industrial Automation

Midea Group's Servotronix and HICONICS provide comprehensive motion control solutions and have been from semiconductors to controlled. Overseas revenue generated from Servotronix's motion controllers increased by **140%** on a YoY basis

Green Energy

Continuous deployment throughout the full value chain of the energy sector, including the source, network, load, and storage. Household energy storage products and integrated solutions for solar energy storage have been successfully launched on the market, with overseas orders exceeding RMB150 million in value

Intelligent Transportation

Built three key innovation products for thermal management, electric drive system and chassis control system and achieved the world's first 800V SiC 12,000 rpm ultra-speed electric compressor

Building Technology

HVAC

Midea Group continues to rank top in the domestic market in terms of commercial air conditioners* and is now the position of using highly efficient, low-carbon heating and ventilation solutions for sporting venues and supporting facilities for the 24th Winter Olympics

China's commercial air conditioners accounted for **29%** of all exports and ranked first among all exporting brands, with the export of air-source heat pump products increasing by **10%** on a YoY basis

*Source: Data derived 2022 from China EA, and

Midea Group's VRV system, one of the water-cooled screw units take up the largest market share domestically while Midea Group's logo* the domestic market in the sales of centrifugal units among national brands with an annual sales volume of over **1,000 units**

*Source: Data derived 2022 of Government for Conditioner Market

Building Control

Launched BUILDING, Midea Group's real estate digitalization platform. BUILDING's smart building business found its way into healthcare institutions such as hospitals and public facilities, in a bid to accelerate the construction of "zero-carbon buildings"

Elevator

Launched its first smart elevator series "Xumang" and "Yunfeng" as well as "Yunxin", an exclusive smart elevator for the elderly

Robotic & Automation

In 2022, KUKA China's industrial robots account for 8% of the domestic market share* as Midea Group continues to strengthen partnerships with key customers and provide comprehensive solutions for the manufacturing of new energy vehicles

The first fully automated production line for heavy duty robots in China's "air-conditioner" manufacturing process – officially started operation

*Source: Data derived 2022 of Yuan Wang Intelligence Research, MIR

KUKA

2022	
Accepted Orders (RMB)	**YoY**
4.46	**+25.1%**

2022	
Sales Revenue (RMB)	**YoY**
3.9	**+18.6%**

KUKA CHINA

2022	
Sales Revenue (RMB)	**YoY**
0.88	**+49.7%**

Source: KUKA 2022 Annual Report

Dual Premium Brands Strategy Drives Product Upgrades

COLMO

2022	
Retail Revenue (RN)	**YoY**
>8	**+90%**

TOSHIBA

2022	
Retail Revenue (RMB)	**YoY**
>2	**+50%**

2023 Q1 Business Performance

Total Revenue (RN)	**96.6** +8.3%
Revenue from main operations (RN)	**89.9** +8.4%
Net Profit Attributable to Shareholders of the Company (RN)	**6.0** +12.0%
Midea Industrial Technology Business Group (RN)	**6.2** +18.7%
Midea Building Technologies Division (RN)	**7.8** +40.6%
Robotics & Automation Division (RN)	**7.6** +27.0%

Brand Honors

No. 245
on the 2022 Fortune Global 500

No. 35
on the 2022 Brand.*" Top 100 Most Valuable Chinese Brands

Sustainability

Rated as a practical case and benchmark for ESG by Fortune Chinese in 2022

Low-Carbon and Eco-Friendly

48.06% YoY increase of PV power generation capacity: **2.77 million kWh**

206,888,197 CO_2 YoY reduction in total GHG emissions

1,036,000 used healthy home appliances collected, exceeding the annual target of **400,000** devices

Social Responsibility

Donated **RMB 10 million** to Qiandongnan Prefecture in Guizhou Province to promote local culture and education development

In terms of science and education, Midea Group launched the "Middle Green Box" public welfare science education program that benefited nearly **10,000** students and teachers

Midea Group's assistance fund helped 179 employees and gave out support funds of over **RMB 17 million**

humanizing technology