MideaGroup humanizing technology

THE 2023 ANNUAL RESULTS OF MIDEA GROUP IN A SNAPSHOT

Braving the Waves

2023 Business Performance Stabilize Profit & Drive Growth

Steady improvement in operating results

+8.10%

+14.10%

+15.26%

EPS

*Unit RMB

+5.79%

+67.07%

Total Revenue (BN) 373.7

Note: Total revenue includes operating income, interest income, fee and commission income

Net Profit Attributable to

Shareholders of the Company (BN) 33.7

Net Profit Attributable to Shareholders of the Company before

Non-recurring Gains and Losses (BN)

33.0

Weighted Average ROE 22.23% 4.93 Yuan/Share

Domestic Operating Revenue (BN) +9.87% **221.1**

ROE

150.9

Overseas Operating Revenue (BN)

Net Operating Cash Flow (BN) 57.9

Domestic Gross Margin

26.03%

Dividend Payouts and

Cash Dividend per 10 Shares (RMB)

Attributable to Shareholders of the Company

Overseas Gross Margin

Share Repurchase Higher dividend payout ratio to protect shareholder value

Total Cash Dividends (BN) 20.8 Total Cash Dividends as % of Net Profit

30 Yuan

134.7

Sustained

Development in ToB

Energy Solutions & Industrial Technology (BN)

+29%

Robotics & Automation (BN) +12% 31.1

Energy Solutions & Industrial Technology Core Component for Consumer Appliances

Industrial Automation Servotronix has launched multiple new products such as the new-generation AC servo system,

the linear drive, the manipulator control system for

integrated display and control, the medium-sized

motion controller, and the vision motion controller. Hiconics' HCA series of high-performance highvoltage variable frequency drives won the **Outstanding Product Innovation Award**

Green Energy CLOU Electronics stays among the first-choice

suppliers when it comes to the State Grid's 2023

Hiconics has won orders from key customers in

multiple global markets in the field of household

energy storage, and achieved rapid growth in

Intelligent Transportation

Robotics & Automation

segments.

capacity

electronics market.

Promoted product innovations New series of robots such as KR CYBERTECH, KR QUANTEC and KR FORTEC-2 ultra have been rolled out covering multiple scenarios and market

The first homegrown vision product, 2D vision lite

helps SCARA products break into the consumer

Refined layout of manufacturing

Manufacturing Park (Shunde, Guangdong) has

been put into full operation. With suppliers of key

components introduced into the park, it has taken

shape as a park with the most complete industrial

The second phase of KUKA Intelligent

robotics industrial chain in China. As a manufacturing base for KUKA's integrated application products, KUKA East China Manufacturing Base (Kunshan, Suzhou) has been officially put into use which has further improved KUKA China's capacity layout.

Six-axis, SCARA and other robots are widely applied in

the supply chain systems of top consumer electronics

Technology HVAC and **Elevator**

other domestic or foreign brands

the European market.

Intelligent Building

Thermal Management AC Liquid-Cooled Unit, with much higher environmental adaptability, is both ULand CE-certified. The new-generation R290 Refrigerant Nature

Series Integral Heat Pump, the first product to be

world functions well in ultra-low temperatures.

has been unveiled with improved through-life

The iBUILDING Product Carbon Footprint

empower enterprises with the real-time col-

Management Platform has been rolled out to

management and services.

Building Control

capabilities.

HP Cold-resistance Certified by Intertek across the

The Evin-E/Evik-E Passenger Elevator, an intelligent

elevator solution designed for residential buildings,

The whole-new MCube Series Energy Storage

lection, query, and integrated authentication of data on carbon footprint throughout the lifecycle of products. The integrated energy solution, based on the

digital platform iBUILDING, enables the coupling

control of energy consumption facilities, such as PV,

Strategy Drives Product Upgrades

Dual Premium Brands

Green Strategy

3.098 million units of used appliances were

recycled during the year, far exceeding the annual

28 factories were awarded national green factories and 9 factories were recognized as national green supply chain management enterprises.

Midea has officially joined the **United Nations** Global Compact (UNGC), committing itself to fulfilling the ten principles of the Global Compact based on the United Nations Convention and playing

its part in global sustainable development. Midea Intelligent Building Technologies joined the Science Based Targets initiative (SBTi) in January

61.57% Cumulative cash dividend payouts and Share Repurchase (BN) to be (that of 2023 included) since group listing Note: 2023 final dividend plan is subject to final approval by the annual general meeting of shareholders

Business

27.9

25.9 +14%

Intelligent Building Technology (BN)

for residential air conditioners increased to 45%, continuing to rank first across the world. The R290 Heat Pump Compressor has been launched in the European market to facilitate the sustainable development of the HVAC industry. The Indian Manufacturing Base, the first self-built

overseas base for A/C compressors, has been put

into mass production.

1: Data source: 2023 data from ChinalOL.com

The global market share of compressors by volume

issued by the China Power Supply Society.

procurement of power meters.

revenue of PV EPC.

The three product lines of Automotive Grade thermal management, electric drive systems and chassis actuation systems have been swiftly put in place, with the annual shipment reaching 750,000 units, up 400% YoY.

Automotive electric compressors have covered

all model types of multiple mainstream automobile

designated cooperation project for the Integrated

Module for Thermal Management has been won.

manufacturers. Meanwhile, the first customer-oriented

Explored market resources Integrated solutions are provided for major NEV makers, and obtained recognition from well-known brands such as BYD, Sunwoda and FAW-Volkswagen.

brands.

Highest¹ Largest² sales in the domestic market share in the commercial AC market domestic centrifuge market Over 20%3

domestic market share by value for VRF, higher than

The whole-new MCube Series Energy Storage

Thermal Management AC Liquid-Cooled Unit

and the new-generation R290 Refrigerant Nature

Series Integral Heat Pump have been launched to

energy storage, heat pumps, and air conditioners. The latest smart hospital solution **LIFE2.0** has been launched to empower various medical spaces and help smart hospitals build "future-oriented"

1 Data source: 2023 data from Commercial Air Conditioner Market

2 Data source: 2023 data from www.abi.com.cn 3 Data source: 2023 data from ChinalOL.com

COLMO & TOSHIBA

YoY

Retail Revenue

Brand Honors

No. 278

No. 199

No. 1

on the 2023 Fortune Global 500

on the 2023 Forbes Global 2000

on the 2022 Top 200 Enterprises in China

target of 2.6 million units.

Light Industry

PV systems generated more than 220 million kWh of electricity during the year, with an installed capacity of 280 MW.

2024, embracing the carbon peak and neutralityassociated trends.

humanizing technology